

Explanation of variances – pro forma

Name of smaller authority:

Shadingfield Sotterley Willingham and Ellough Joint Parish Council

County area (local councils and parish meetings only):

Suffolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,597	14,602				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,410	8,000	590	7.96%	NO		
3 Total Other Receipts	4,629	2,039	-2,590	55.95%	YES		2022/23: Grant for Speed Indicator Devices 1600, Luncheon Club Closure 1147 Cemetery fees 1000
4 Staff Costs	4,739	5,285	526	11.05%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,275	4,615	-7,660	62.40%	YES		2022/23: Purchase of speed indicator devices 4360 + VAT 872, notice board repairs 588, tree work 360
7 Balances Carried Forward	14,602	14,741			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,602	14,741				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	221,350	221,449	99	0.04%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Playing Field	5000		
Neighbourhood Development Plan	937		
Neighbourhood Watch	250		
Good Neighbour Scheme	600		
Friendly Bench	750		
Luncheon Club Funds	433		
Picnic	496		
Ellough Village Sign	1000		
		9466	
General reserve	5136		
		5136	
Total reserves (must agree to Box 7)			14602