

## Explanation of variances – pro forma

Name of smaller authority:

Shadingfield Sotterley Willingham and Ellough Joint Parish Council

County area (local councils and parish meetings only):

Suffolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,052	19,597				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,292	7,410	118	1.62%	NO		
3 Total Other Receipts	4,119	4,629	510	12.38%	NO		
4 Staff Costs	4,070	4,759	689	16.93%	YES		Increase in Clerk's hours plus pay award/arrears
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,796	12,275	4,479	57.45%	YES		Purchase of speed indicator devices £4360
7 Balances Carried Forward	19,597	14,602			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,597	14,602				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	217,980	221,350	3,370	1.55%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable